

Board of Governors Report to the Rochester Philatelic Association Membership

June 9, 2011 by President Tom Fortunato

In accordance with the RPA By-Laws, the annual Business Meeting of the RPA was called to order.

Section 7.6.1	Determine that a Quorum is present- Confirmed	<u>RPA Officers 2010-2011</u>	<u>Board of Governors</u>
Section 7.6.2	Board of Governors Report- Below	President- Tom Fortunato	Bob Kingston
Section 7.6.3	Treasurer's Report- Tabled, Pending Audit Committee Review by August. Roughly \$29,000 in the bank now before final ROPEX bills are paid.	Vice President- Frank Tritto	(to June 30, 2011) Chuck Schultz
Section 7.6.4	Auditing Committee Report- See above	Treasurer- Dave Robinson	(to June 30, 2012)
Section 7.6.5	Report Election Results- Unopposed Slate of Officers Elected and New Constitution Passed	Recording Secretary- Rich Spinelli	Rick Kase (to June 30, 2013)
Section 7.6.6	Unfinished Business- None		
Section 7.6.7	New Business- Discussion of continued search for an alternate meeting site and need for newer, smaller storage boxes for exhibit frames and poles		
Section 7.6.8	Adjournment		

An emergency Board meeting was held in July'10 to discuss and vote on an officer re-alignment after the resignation of several club officers. The RPA Board met formally thereafter on October 6, 2010 and January 19, and informally on several other occasions throughout the 2010-2011 season covering a variety of topics, including the following highlights of this year's activities:

- A total of 16 meetings made up our 2010-2011 stamp season
- Several meeting sites were explored to help in reducing RPA annual expenses. In the end it was determined that the best solution for now was to meet in the lower room at 12 Corners Presbyterian Church, cutting our room rental costs in half. Alternative sites will continue to be investigated.
- A Constitution Committee was formed to draft a contemporary set of By-laws for the club's operation. Input was sought from the membership on various aspects of its points in person and in print before the final version was put up for a vote. This streamlined result will continue the checks and balances of the prior version, yet be less rigid and restrictive, allowing for better overall compliance and operational freedom.
- The Board agreed that current IRS laws requiring donated philatelic items qualifying for potential tax write-offs by donors to be held for three years was beyond the means of the club. To that end, only unrestricted gifts-in-kind would be accepted by the club, not requiring a waiting period before they could be sold and converted to cash. Monetary gifts will continue to be welcomed under IRS 501(c)3 regulations.
- A complete inventory of the club's library holdings was accomplished. The current retail total of these items is around \$5,000. In the next year some of these books will be sold to reduce redundancy and storage space.
- The club's six year old color printer was reported broken by Joe Doles and beyond reasonable repair. It was decided that the unit would not be replaced at this time, as photo copy costs would be less than printer and ink costs in the short term.
- ROPEX 2011 went off nearly flawlessly. This was the first year an entry fee was charged and it did not dissuade attendance, which was consistent with years past. Initial reports put us in the black this year. We do have a new annual charge of \$720 for frame storage fees as our prior storage facility donated by Dick Hall was no longer available.

The evening continued with part two of our live called auction. A little over \$220 was raised from donation lots and 10% from member-owned sold material.